

Message Text

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46

ACTION TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

SPC-03 CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 NSC-10

SS-20 STR-08 CEA-02 ABF-01 FSE-00 PRS-01 PA-04 NEA-10

USIA-15 DRC-01 /205 W

----- 012549

R 180933Z JAN 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 9365

INFO AMEMBASSY BERN

AMEMBASSY BONN

AMEMBASSY BRUSSELS

AMEMBASSY CANBERRA

AMEMBASSY THE HAGUE

AMCONSUL HONG KONG

AMEMBASSY LONDON

AMEMBASSY LUXEMBOURG

AMEMBASSY PARIS

AMEMBASSY ROME

AMEMBASSY STOCKHOLM

USMISSION EC BRUSSELS

USMISSION OECD PARIS

UNCLAS TOKYO 0773

E.O. 11652: N/A

TAGS: EFIN, JA

SUBJECT: FOREX MARKET DEVELOPMENTS, JAN 14-18

PASS TREASURY AND FEDERAL RESERVE

1. DOLLAR IN SPOT MARKET TRADED IN RANGE OF YEN299.97 TO
YEN300.00 THIS 4-DAY TRADING WEEK, WITH REPRESENTATIVE
RATE HOLDING AT YEN300.00 PER DOLLAR. VOLUME IN THE SPOT
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MARKET WAS HEAVIER, WITH DAILY HIGH REACHED ON JAN. 14

OF \$221.9 MIL. TOTAL WEEKLY VOLUME WAS \$640.8 MIL.

2. TRADING VOLUME IN FORWARD MARKET MODERATE DURING WEEK, TOTALING \$432.6 MIL. FORWARD PREMIUMS ROSE MID-WEEK BUT DECLINED SLIGHTLY TOWARDS END OF WEEK. THREE MONTH FORWARD CLOSED FRIDAY AT YEN309.10 PER DOLLAR, UP YEN1.70 FROM MONDAY. SIX MONTH FORWARD CLOSED AT YEN316.00 PER DOLLAR, UP YEN2.00 FROM MONDAY'S CLOSE. FRIDAY QUOTES REPRESENTED PREMIUMS OF 12.133 PERCENT AND 10.666 PERCENT RESPECTIVELY. TOTAL VOLUME REGISTERED \$432.6 MIL. IN FORWARD MARKET AND \$115.6 MIL. IN SWAP MARKET.
SHOESMITH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DOLLAR, FOREIGN EXCHANGE RATES, YEN (CURRENCY)
Control Number: n/a
Copy: SINGLE
Draft Date: 18 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974TOKYO00773
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740130/aaaabcbgu.tel
Line Count: 74
Locator: TEXT ON-LINE
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 03 OCT 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 OCT 2002 by rowelle0>; APPROVED <20-Nov-2002 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: FOREX MARKET DEVELOPMENTS, JAN 14-18 PASS TREASURY AND FEDERAL RESERVE
TAGS: EFIN, JA
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005